



2013 Fellows Address

Presenter: Richard Gray, University of Saskatchewan

Funding Systems for Agricultural Research

A growing recognition of the persistently high rates of return to agricultural research continues to beg the question of how research investment can be increased. Without IP protection the knowledge created from investments in agricultural research have the properties of a public or industry specific public good and with effective IP protection knowledge becomes a toll good. This dilemma tends to preclude purely market based research funding solutions and has resulting in the development of wide range of research funding models, domestically and internationally. An examination of the funding systems in Canada, Australia, UK and France reveal a wide range of outcomes and the tradeoffs involved.



Richard S. Gray is a Professor in the Department of Bioresource Policy, Business and Economics at University of Saskatchewan and holds the Canadian Grain Policy Chair. He has served as Department Head and President of the CAES. From 2004 until March of this year, Richard the led the *Canadian Agricultural Innovation Regulation Network* (please see <http://www.ag-innovation.usask.ca>). He became a Fellow of the Canadian Agricultural Economics Society in 2011.

Richard has a broad range of research interests many covering many aspects of agricultural policy. He has published in the areas of agricultural trade, agricultural marketing, environmental economics, and more recently, research and innovation policy.

He has studied a number of national crop research systems, with particular interest in the role of the public, producer and private sectors, in research funding, governance and intellectual property management. He is particularly interested in how public-producer-private partnerships, can help overcome market failures in research.